

# Tempe County Island Fire District

---

## Governing Board Meeting Agenda

### PURSUANT TO A.R.S. §38.431.02

Notice is hereby given to the general public the Tempe County Island Fire District (TCIFD) governing board will hold a meeting on Monday, July 28, 2025. The meeting will be held at 1255 W. Caroline Ln, Tempe, Arizona. The meeting will be open to the general public and will begin at 5:45 p.m. local time.

### AGENDA:

- A. Call to Order.
- B. Roll Call.

The following agenda items are scheduled for consideration at the board meeting. Action or decisions may or may not be taken on any or all items. Agenda items may or may not be considered in the order listed:

1. Review and approval of the governing board meeting minutes:
  - a) May 19, 2025 (TCIFD #25-015).
  
2. Call to the Public.

*A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.*
  
3. Report from the City of Tempe Fire Department:
  - a) Report detailing emergency response / activities within the district (TCIFD #25- n/a).
  
4. Consideration of district financial matters:
  - a) Review of monthly financial reports: May and June 2025 (TCIFD #25-016).
  - b) Review of invoices / payables and authorization for payment (TCIFD #25-017).
  
5. Public Hearing in accordance with A.R.S. §48-853.A.2: To hear taxpayer's comments on the proposed fiscal year 2025/2026 Tempe County Island Fire District revenue and expenditure budget (TCIFD #25-n/a)

## Tempe County Island Fire District

---

6. Consideration of fully adopting estimates of revenues and expenditures for the fiscal year beginning July 1, 2025 and ending June 30, 2026 and declaring such to be the budget of the Tempe County Island Fire District (TCIFD #25-018)
7. Consideration of engaging the firm of Angela D. Rath, CPA for the purposes of providing the district's accounting services for the fiscal year beginning July 1, 2025 and ending June 30, 2026 (TCIFD #25-019)
8. Consideration of items for the agenda of the Tempe County Island Fire District's next scheduled meeting (September 22, 2025) and or a special meeting called by the governing board for the purpose of carrying out its powers and duties (TCIFD #25-020).
9. Announcements.
10. Adjourn.

**NOTICE:** The Tempe County Island Fire District governing board may go into executive session for the purpose of obtaining legal advice from the fire district's attorney(s) on any of the above agenda items pursuant to A.R.S. §38-431.03(A)(3).

One or more members of the governing board may attend the meeting telephonically.

Governing board meeting agenda dated and posted July \_\_\_\_, 2025.

At: \_\_\_\_\_ a.m. / p.m. Local Time

By: \_\_\_\_\_

# TCIFD Meeting Minutes – May 19, 2025

---

## Tempe County Island Fire District

Tempe County Island Fire District (TCIFD) governing board met in a properly posted open public meeting on Monday, May 19, 2025. The meeting was held at 1255 W. Caroline Ln, Tempe, Arizona.

### **The following agenda items were considered at the meeting:**

- A. The meeting of the TCIFD board was called to order at 5:48 p.m. by Chair Conrad.
- B. Roll Call: Chair Megan Conrad and members Kris Michell, W. Carter, and J. Carter.)

**Item 1:** Review and approval of the governing board meeting minutes of March 24, 2025. (TCIFD #25-010):

Motion by Michell / 2<sup>nd</sup> W. Carter: To approve the March 24, 2025 meeting minutes; Passed 4-0.

**Item 2:** Call to the Public:

None.

**Item 3:** Report from the City of Tempe Fire Department:

- a) Report detailing emergency response / activities within the district (TCIFD #25-n/a):

No report – No action taken

**Item 4:** Consideration of district financial matters:

- a) Review of monthly financial reports: March & April (TCIFD #25-011):

The financial reports were reviewed for the board by administrative manager Vaughn for March and April were provided by Maricopa County and by the district's CPA, Angela Rath (all reports provided within board packet).

Motion by W. Carter / 2<sup>nd</sup> by Michell: To accept the financial reports as presented; Passed 4-0.

- b) Review of invoices / payables and authorization for payment (TCIFD #25-012):

The invoices for March and April (enclosed within board packet) were presented to the board for payment: PolicyLogic, LLC (\$1,687.61); Angela Bertram, CPA (\$325); City of Tempe – 2<sup>nd</sup> half of fire services contract (\$123,390.50).

Motion by Michell/ 2<sup>nd</sup> W. Carter by: To approve the invoices in the amounts as presented; Passed 4-0.

## TCIFD Meeting Minutes – May 19, 2025

---

**Item 5:** Consideration of establishing a tentative revenue and expenditure budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026 pursuant to A.R.S. §48-853; declaring such for publishing and public notice; and setting July 28, 2025 at 5:45 p.m. local time for a public hearing prior to adoption (TCIFD #25-013).

Administrative Manager Vaughn discussed the proposed budget for FY 25/26 and answered general questions from the board regarding the budget. The proposed contract cost from the City of Tempe is \$248,581. The proposed tax rate is 2.1361 with a tax levy of \$243K.

Motion by Mitchell/ 2<sup>nd</sup> by W. Carter: Consideration of establishing a tentative revenue and expenditure budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026 pursuant to A.R.S. §48-853; declaring such for publishing and public notice; and setting July 30, 2025 at 5:45 p.m. local time for a public hearing prior to adoption; Passed 4-0.

**Item 6:** Consideration of items for the agenda of the Tempe County Island Fire District’s next scheduled meeting (July 28, 2025) and or a special meeting called by the governing board for the purpose of carrying out its powers and duties (TCIFD #25-014).

- Standard agenda items
- Budget Adoption

**Item 7:** Announcements:

- None

**Item 8:** Adjourn: Motion by Conrad / 2<sup>nd</sup> by Mitchell To adjourn the meeting 5:55 p.m.; Passed 4-0.

TCIFD meeting minutes approved: July 27, 2025.

---

Megan Conrad, Board Chair

---

James Carter, Board Member

---

Kris Mitchell, Board Member

---

Will Carter, Board Member

FINANCIAL STATEMENTS  
TEMPE COUNTY ISLAND FIRE DISTRICT  
MAY 31, 2025

## TABLE OF CONTENTS

### BASIC FINANCIAL STATEMENTS:

BALANCE SHEET – CASH BASIS .....3

STATEMENT OF REVENUES AND EXPENSES – CASH BASIS .....4

### REQUIRED SUPPLEMENTARY INFORMATION:

BUDGETARY COMPARISON SCHEDULE – GENERAL FUND .....6

NOTES TO FINANCIAL STATEMENTS .....7

**Tempe County Island Fire District**  
**Balance Sheet-Cash Basis**  
As of May 31, 2025

---

	<u>May 31, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · County checking	58,598.76
Total Checking/Savings	<u>58,598.76</u>
Total Current Assets	<u>58,598.76</u>
<b>TOTAL ASSETS</b>	<b><u>58,598.76</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3001 · Fund balance-GF	29,296.40
Net Income	29,302.36
Total Equity	<u>58,598.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>58,598.76</u></b>

**Tempe County Island Fire District**  
**Statement of Revenue and Expenses-Cash Basis**  
For the eleven months ended May 31, 2025

---

	Jul '24 - May 25
<b>Income</b>	
<b>4000 · Property Tax Revenue</b>	
4001 · Real & Personal Property Taxes	250,208.55
4004 · Fire District Assistance Tax	51,002.93
	301,211.48
<b>4009 · Other Tax Revenue</b>	
4010 · SRP Contribution	1,361.00
4012 · Interest Income-GF	3,884.45
	5,245.45
<b>Total Income</b>	306,456.93
<b>Expense</b>	
5001 · Fire Protection Services Cont.	242,978.00
5002 · Insurance	18,316.00
<b>5005 · Professional Services</b>	
5005.1 · Lega/Attorney Services	142.50
5005.2 · Consultant/Administrative Serv.	11,512.08
5005.3 · Certified Public Accountant	2,300.00
5005.4 · CPA - Audit Services	1,900.00
	15,854.58
5100 · Interest expense	0.28
5200 · Tax refund payment	5.71
	277,154.57
<b>Total Expense</b>	277,154.57
<b>Net Income</b>	<b>29,302.36</b>

## REQUIRED SUPPLEMENTARY INFORMATION

**Tempe County Island Fire District**  
**Budgetary Comparison Schedule - General Fund**  
July 2024 through May 2025

	Jul '24 - May 25	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4000 · Property Tax Revenue				
4001 · Real & Personal Property Taxes	250,208.55	255,000.00	-4,791.45	98.1%
4004 · Fire District Assistance Tax	51,002.93	51,000.00	2.93	100.0%
<b>Total 4000 · Property Tax Revenue</b>	<b>301,211.48</b>	<b>306,000.00</b>	<b>-4,788.52</b>	<b>98.4%</b>
4009 · Other Tax Revenue				
4010 · SRP Contribution	1,361.00	1,400.00	-39.00	97.2%
4012 · Interest Income-GF	3,884.45	1,200.00	2,684.45	323.7%
<b>Total 4009 · Other Tax Revenue</b>	<b>5,245.45</b>	<b>2,600.00</b>	<b>2,645.45</b>	<b>201.7%</b>
<b>Total Income</b>	<b>306,456.93</b>	<b>308,600.00</b>	<b>-2,143.07</b>	<b>99.3%</b>
<b>Expense</b>				
5001 · Fire Protection Services Cont.	242,978.00	239,175.00	3,803.00	101.6%
5002 · Insurance	18,316.00	20,000.00	-1,684.00	91.6%
5005 · Professional Services				
5005.1 · Legal/Attorney Services	142.50	4,000.00	-3,857.50	3.6%
5005.2 · Consultant/Administrative Serv.	11,512.08	9,250.00	2,262.08	124.5%
5005.3 · Certified Public Accountant	2,300.00	2,000.00	300.00	115.0%
5005.4 · CPA - Audit Services	1,900.00	1,800.00	100.00	105.6%
5005.5 · Election Services/Expenses	0.00	0.00	0.00	0.0%
<b>Total 5005 · Professional Services</b>	<b>15,854.58</b>	<b>17,050.00</b>	<b>-1,195.42</b>	<b>93.0%</b>
5010 · Operating Supplies				
5011 · Public Notice/Publishing	0.00	500.00	-500.00	0.0%
5012 · Printing	0.00	250.00	-250.00	0.0%
5013 · Records Retention/Filing	0.00	2,500.00	-2,500.00	0.0%
5014 · Office Supplies	0.00	100.00	-100.00	0.0%
5015 · Postage/Mailing	0.00	100.00	-100.00	0.0%
5016 · Dues and subscriptions	0.00	0.00	0.00	0.0%
5017 · Web site maintenance	0.00	250.00	-250.00	0.0%
<b>Total 5010 · Operating Supplies</b>	<b>0.00</b>	<b>3,700.00</b>	<b>-3,700.00</b>	<b>0.0%</b>
5100 · Interest expense	0.28			
5200 · Tax refund payment	5.71	1,779.55	-1,773.84	0.3%
5900 · Contingency/Financial Reserve	0.00	56,191.85	-56,191.85	0.0%
<b>Total Expense</b>	<b>277,154.57</b>	<b>337,896.40</b>	<b>-60,741.83</b>	<b>82.0%</b>
<b>Net Income</b>	<b>29,302.36</b>	<b>-29,296.40</b>	<b>58,598.76</b>	<b>-100.0%</b>

Tempe County Island Fire District  
Notes to Basic Financial Statements  
As of May 31, 2025

**NOTE 1 – DISCLOSURE DEPARTURES**

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

1:12 PM

06/12/25

**Tempe County Island Fire District**  
**Reconciliation Summary**  
**1001 - County checking, Period Ending 05/31/2025**

---

	<u>May 31, 25</u>
<b>Beginning Balance</b>	163,231.35
<b>Cleared Transactions</b>	
Deposits and Credits - 1 item	<u>20,770.52</u>
<b>Total Cleared Transactions</b>	<u>20,770.52</u>
<b>Cleared Balance</b>	<u>184,001.87</u>
<b>Uncleared Transactions</b>	
Checks and Payments - 3 items	<u>-125,403.11</u>
<b>Total Uncleared Transactions</b>	<u>-125,403.11</u>
<b>Register Balance as of 05/31/2025</b>	<u>58,598.76</u>
<b>Ending Balance</b>	<u>58,598.76</u>

## Tempe County Island Fire District Reconciliation Detail

1001 - County checking, Period Ending 05/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						163,231.35
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	05/31/2025			X	20,770.52	20,770.52
Total Deposits and Credits					20,770.52	20,770.52
Total Cleared Transactions					20,770.52	20,770.52
Cleared Balance					20,770.52	184,001.87
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	05/16/2025	51900...	City of Tempe		-123,390.50	-123,390.50
Check	05/16/2025	51900...	PolicyLogic, LLC		-1,687.61	-125,078.11
Check	05/16/2025	51900...	Angela D. Rath, CPA		-325.00	-125,403.11
Total Checks and Payments					-125,403.11	-125,403.11
Total Uncleared Transactions					-125,403.11	-125,403.11
Register Balance as of 05/31/2025					-104,632.59	58,598.76
<b>Ending Balance</b>					<b>-104,632.59</b>	<b>58,598.76</b>

For the Month Ended May 2025

**TEMPE COUNTY ISLAND FD**

405-4119-4001-41740

**TAF: MAINTENANCE & OPERATIONS SPECIAL DISTRICTS**

**AGENCY ACCOUNT: TEMPE COUNTY ISLAND FIRE DISTRICT**

Object	Object Description		MTD Transactions	YTD Balances
		Beginning Balance	(163,231.35)	(165,178.65)
3111	REAL PROPERTY TAXES - CURRENT YEAR		(9,577.86)	(247,984.51)
3112	REAL PROPERTY TAXES - 1ST PRECEEDING YEAR			(2,224.04)
3113	RESOLUTION			5.71
3114	RESOLUTION INTEREST			0.28
3151	IN LIEU TAX - SRP		(680.50)	(1,361.00)
3154	FIRE DISTRICT ASSISTANCE - COUNTY		(10,209.95)	(51,002.93)
3301	INVESTMENT EARNINGS ON INVESTMENT POOL DEPOSITS		(302.21)	(3,884.45)
4100	WARRANTS PAID			287,627.72
		Ending Balance	(184,001.87)	(184,001.87)

1:14 PM

06/12/25

Cash Basis

**Tempe County Island Fire District**  
**Register of Checks, Warrants and Deposits**  
**As of May 31, 2025**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
<b>1001 - County checking</b>						163,231.35
05/16/2025	5190000117	Angela D. Rath, CPA			325.00	162,906.35
05/16/2025	5190000118	PolicyLogic, LLC			1,687.61	161,218.74
05/16/2025	5190000119	City of Tempe			123,390.50	37,828.24
05/31/2025			Deposit	20,770.52		58,598.76
Total 1001 - County checking				20,770.52	125,403.11	58,598.76
<b>TOTAL</b>				<b>20,770.52</b>	<b>125,403.11</b>	<b>58,598.76</b>

**Tempe County Island Fire District  
Cash Flow Projections  
For the year ending June 30, 2025**

	July <i>Actual</i>	August <i>Actual</i>	September <i>Actual</i>	October <i>Actual</i>	November <i>Actual</i>	December <i>Actual</i>	January <i>Actual</i>	February <i>Actual</i>	March <i>Actual</i>
<b>Income</b>									
4000 · Property Tax Revenue									
4001 · Real & Personal Property Taxes	1,109.23	414.62	38,686.83	88,907.78	14,312.22	12,437.60	758.08	40,917.27	2,830.89
4004 · Fire District Assistance Tax	1,026.53	(702.60)	5,663.43	10,086.22	11,746.75	3,097.14	958.77	1,659.68	2,022.82
<b>Total 4000 · Property Tax Revenue</b>	<u>2,135.76</u>	<u>(287.98)</u>	<u>44,350.26</u>	<u>98,994.00</u>	<u>26,058.97</u>	<u>15,534.74</u>	<u>1,716.85</u>	<u>42,576.95</u>	<u>4,853.71</u>
4009 · Other Tax Revenue									
4010 · SRP Contribution	-	-	-	-	680.50	-	-	-	-
4012 · Interest Income-GF	547.70	382.27	192.40	142.15	236.29	332.58	434.37	506.83	495.71
<b>Total 4009 · Other Tax Revenue</b>	<u>547.70</u>	<u>382.27</u>	<u>192.40</u>	<u>142.15</u>	<u>916.79</u>	<u>332.58</u>	<u>434.37</u>	<u>506.83</u>	<u>495.71</u>
<b>Total Income</b>	2,683.46	94.29	44,542.66	99,136.15	26,975.76	15,867.32	2,151.22	43,083.78	5,349.42
<b>Expense</b>									
5001 · Fire Protection Services Cont.	-	-	-	-	119,587.50	-	-	-	-
5002 · Insurance	-	-	18,316.00	-	-	-	-	-	-
5003 · Conferences	-	-	-	-	-	-	-	-	-
5005 · Professional Services									
5005.1 · Legal	-	-	142.50	-	-	-	-	-	-
5005.2 · Consultant/Administrative Serv.	-	-	4,511.82	-	1,716.04	-	1,653.46	-	1,943.15
5005.3 · Certified Public Accountant	-	-	825.00	-	375.00	-	325.00	-	450.00
5005.4 · CPA - Audit Services	-	-	-	-	-	-	-	-	1,900.00
5005.5 · Election services	-	-	-	-	-	-	-	-	-
<b>Total 5005 · Professional Services</b>	<u>-</u>	<u>-</u>	<u>5,479.32</u>	<u>-</u>	<u>2,091.04</u>	<u>-</u>	<u>1,978.46</u>	<u>-</u>	<u>4,293.15</u>
5010 · Operating Supplies									
5011 · Public notice/Publishing	-	-	-	-	-	-	-	-	-
5012 · Printing	-	-	-	-	-	-	-	-	-
5013 · Records retention/Filing	-	-	-	-	-	-	-	-	-
5014 · Office supplies	-	-	-	-	-	-	-	-	-
5015 · Postage/Mailing	-	-	-	-	-	-	-	-	-
5016 · Website expense	-	-	-	-	-	-	-	-	-
<b>Total 5010 · Operating Supplies</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5100 · Interest expense	-	-	-	-	-	-	-	0.28	-
5200 · Tax refund payment	-	-	6.00	-	-	-	-	(1.77)	1.48
5900 · Contingency/Financial Reserve	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	-	-	23,801.32	-	121,678.54	-	1,978.46	(1.49)	4,294.63
<b>Cash Flow Surplus (Deficit)</b>	2,683.46	94.29	20,741.34	99,136.15	(94,702.78)	15,867.32	172.76	43,085.27	1,054.79
<b>Other Cash Inflows (outflows)</b>									
Due from county									
Line of credit proceeds	-								
<b>Beginning Cash Balance</b>	<u>29,296.40</u>	<u>31,979.86</u>	<u>32,074.15</u>	<u>52,815.49</u>	<u>151,951.64</u>	<u>57,248.86</u>	<u>73,116.18</u>	<u>73,288.94</u>	<u>116,374.21</u>
<b>Ending Cash Balance</b>	<u>31,979.86</u>	<u>32,074.15</u>	<u>52,815.49</u>	<u>151,951.64</u>	<u>57,248.86</u>	<u>73,116.18</u>	<u>73,288.94</u>	<u>116,374.21</u>	<u>117,429.00</u>

**Tempe County Island Fire District  
Cash Flow Projections  
For the year ending June 30, 2025**

	April <i>Actual</i>	May <i>Actual</i>	June <i>Projected</i>	TOTAL
<b>Income</b>				
4000 · Property Tax Revenue				
4001 · Real & Personal Property Taxes	40,256.17	9,577.86	5,160.51	255,369.06
4004 · Fire District Assistance Tax	5,234.24	10,209.95	911.77	51,914.70
<b>Total 4000 · Property Tax Revenue</b>	<u>45,490.41</u>	<u>19,787.81</u>	<u>6,072.28</u>	<u>307,283.76</u>
4009 · Other Tax Revenue				
4010 · SRP Contribution	-	680.50	-	1,361.00
4012 · Interest Income-GF	311.94	302.21	100.00	3,984.45
<b>Total 4009 · Other Tax Revenue</b>	<u>311.94</u>	<u>982.71</u>	<u>100.00</u>	<u>5,345.45</u>
<b>Total Income</b>	45,802.35	20,770.52	6,172.28	312,629.21
<b>Expense</b>				
5001 · Fire Protection Services Cont.	-	123,390.50	-	242,978.00
5002 · Insurance	-	-	-	18,316.00
5003 · Conferences	-	-	-	-
5005 · Professional Services				
5005.1 · Legal	-	-	-	142.50
5005.2 · Consultant/Administrative Serv.	-	1,687.61	-	11,512.08
5005.3 · Certified Public Accountant	-	325.00	-	2,300.00
5005.4 · CPA - Audit Services	-	-	-	1,900.00
5005.5 · Election services	-	-	-	-
<b>Total 5005 · Professional Services</b>	<u>-</u>	<u>2,012.61</u>	<u>-</u>	<u>15,854.58</u>
5010 · Operating Supplies				
5011 · Public notice/Publishing	-	-	-	-
5012 · Printing	-	-	-	-
5013 · Records retention/Filing	-	-	-	-
5014 · Office supplies	-	-	-	-
5015 · Postage/Mailing	-	-	-	-
5016 · Website expense	-	-	-	-
<b>Total 5010 · Operating Supplies</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5100 · Interest expense	-	-	-	0.28
5200 · Tax refund payment	-	-	254.22	259.93
5900 · Contingency/Financial Reserve	-	-	-	-
<b>Total Expense</b>	-	125,403.11	254.22	<u>277,408.79</u>
<b>Cash Flow Surplus (Deficit)</b>	45,802.35	(104,632.59)	5,918.06	<u>35,220.42</u>
<b>Other Cash Inflows (outflows)</b>				
Due from county				
Line of credit proceeds				
<b>Beginning Cash Balance</b>	<u>117,429.00</u>	<u>163,231.35</u>	<u>58,598.76</u>	
<b>Ending Cash Balance</b>	<u>163,231.35</u>	<u>58,598.76</u>	<u>64,516.82</u>	

FINANCIAL STATEMENTS  
TEMPE COUNTY ISLAND FIRE DISTRICT  
JUNE 30, 2025

## TABLE OF CONTENTS

### BASIC FINANCIAL STATEMENTS:

BALANCE SHEET – CASH BASIS .....3

STATEMENT OF REVENUES AND EXPENSES – CASH BASIS .....4

### REQUIRED SUPPLEMENTARY INFORMATION:

BUDGETARY COMPARISON SCHEDULE – GENERAL FUND .....6

NOTES TO FINANCIAL STATEMENTS .....7

**Tempe County Island Fire District**  
**Balance Sheet-Cash Basis**  
As of June 30, 2025

---

	<u>Jun 30, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · County checking	61,193.55
Total Checking/Savings	<u>61,193.55</u>
Total Current Assets	<u>61,193.55</u>
<b>TOTAL ASSETS</b>	<b><u>61,193.55</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3001 · Fund balance-GF	29,296.40
Net Income	31,897.15
Total Equity	<u>61,193.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>61,193.55</u></b>

**Tempe County Island Fire District**  
**Statement of Revenue and Expenses-Cash Basis**  
For the year ended June 30, 2025

---

	Jul '24 - Jun 25
<b>Income</b>	
<b>4000 · Property Tax Revenue</b>	
4001 · Real & Personal Property Taxes	251,422.96
4004 · Fire District Assistance Tax	52,052.14
	303,475.10
<b>4009 · Other Tax Revenue</b>	
4010 · SRP Contribution	1,361.00
4012 · Interest Income-GF	4,215.62
	5,576.62
<b>Total Income</b>	309,051.72
<b>Expense</b>	
5001 · Fire Protection Services Cont.	242,978.00
5002 · Insurance	18,316.00
<b>5005 · Professional Services</b>	
5005.1 · Lega/Attorney Services	142.50
5005.2 · Consultant/Administrative Serv.	11,512.08
5005.3 · Certified Public Accountant	2,300.00
5005.4 · CPA - Audit Services	1,900.00
	15,854.58
5100 · Interest expense	0.28
5200 · Tax refund payment	5.71
	277,154.57
<b>Total Expense</b>	277,154.57
<b>Net Income</b>	31,897.15

## REQUIRED SUPPLEMENTARY INFORMATION

**Tempe County Island Fire District**  
**Budgetary Comparison Schedule - General Fund**  
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4000 · Property Tax Revenue				
4001 · Real & Personal Property Taxes	251,422.96	255,000.00	-3,577.04	98.6%
4004 · Fire District Assistance Tax	52,052.14	51,000.00	1,052.14	102.1%
<b>Total 4000 · Property Tax Revenue</b>	<b>303,475.10</b>	<b>306,000.00</b>	<b>-2,524.90</b>	<b>99.2%</b>
4009 · Other Tax Revenue				
4010 · SRP Contribution	1,361.00	1,400.00	-39.00	97.2%
4012 · Interest Income-GF	4,215.62	1,200.00	3,015.62	351.3%
<b>Total 4009 · Other Tax Revenue</b>	<b>5,576.62</b>	<b>2,600.00</b>	<b>2,976.62</b>	<b>214.5%</b>
<b>Total Income</b>	<b>309,051.72</b>	<b>308,600.00</b>	<b>451.72</b>	<b>100.1%</b>
<b>Expense</b>				
5001 · Fire Protection Services Cont.	242,978.00	239,175.00	3,803.00	101.6%
5002 · Insurance	18,316.00	20,000.00	-1,684.00	91.6%
5005 · Professional Services				
5005.1 · Legal/Attorney Services	142.50	4,000.00	-3,857.50	3.6%
5005.2 · Consultant/Administrative Serv.	11,512.08	9,250.00	2,262.08	124.5%
5005.3 · Certified Public Accountant	2,300.00	2,000.00	300.00	115.0%
5005.4 · CPA - Audit Services	1,900.00	1,800.00	100.00	105.6%
5005.5 · Election Services/Expenses	0.00	0.00	0.00	0.0%
<b>Total 5005 · Professional Services</b>	<b>15,854.58</b>	<b>17,050.00</b>	<b>-1,195.42</b>	<b>93.0%</b>
5010 · Operating Supplies				
5011 · Public Notice/Publishing	0.00	500.00	-500.00	0.0%
5012 · Printing	0.00	250.00	-250.00	0.0%
5013 · Records Retention/Filing	0.00	2,500.00	-2,500.00	0.0%
5014 · Office Supplies	0.00	100.00	-100.00	0.0%
5015 · Postage/Mailing	0.00	100.00	-100.00	0.0%
5016 · Dues and subscriptions	0.00	0.00	0.00	0.0%
5017 · Web site maintenance	0.00	250.00	-250.00	0.0%
<b>Total 5010 · Operating Supplies</b>	<b>0.00</b>	<b>3,700.00</b>	<b>-3,700.00</b>	<b>0.0%</b>
5100 · Interest expense	0.28			
5200 · Tax refund payment	5.71	1,779.55	-1,773.84	0.3%
5900 · Contingency/Financial Reserve	0.00	56,191.85	-56,191.85	0.0%
<b>Total Expense</b>	<b>277,154.57</b>	<b>337,896.40</b>	<b>-60,741.83</b>	<b>82.0%</b>
<b>Net Income</b>	<b>31,897.15</b>	<b>-29,296.40</b>	<b>61,193.55</b>	<b>-108.9%</b>

Tempe County Island Fire District  
Notes to Basic Financial Statements  
As of June 30, 2025

**NOTE 1 – DISCLOSURE DEPARTURES**

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

3:51 PM  
07/10/25

**Tempe County Island Fire District**  
**Reconciliation Summary**  
1001 · County checking, Period Ending 06/30/2025

---

	Jun 30, 25
<b>Beginning Balance</b>	184,001.87
<b>Cleared Transactions</b>	
Checks and Payments - 3 items	-125,403.11
Deposits and Credits - 1 item	2,594.79
<b>Total Cleared Transactions</b>	<u>-122,808.32</u>
<b>Cleared Balance</b>	<u>61,193.55</u>
<b>Register Balance as of 06/30/2025</b>	61,193.55
<b>New Transactions</b>	
Checks and Payments - 2 items	-2,601.63
<b>Total New Transactions</b>	<u>-2,601.63</u>
<b>Ending Balance</b>	<u><u>58,591.92</u></u>

**Tempe County Island Fire District**  
**Reconciliation Detail**  
 1001 - County checking, Period Ending 06/30/2025

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						184,001.87
<b>Cleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	05/16/2025	51900...	City of Tempe	X	-123,390.50	-123,390.50
Check	05/16/2025	51900...	PolicyLogic, LLC	X	-1,687.61	-125,078.11
Check	05/16/2025	51900...	Angela D. Rath, CPA	X	-325.00	-125,403.11
Total Checks and Payments					-125,403.11	-125,403.11
<b>Deposits and Credits - 1 item</b>						
Deposit	06/30/2025			X	2,594.79	2,594.79
Total Deposits and Credits					2,594.79	2,594.79
Total Cleared Transactions					-122,808.32	-122,808.32
Cleared Balance					-122,808.32	61,193.55
Register Balance as of 06/30/2025					-122,808.32	61,193.55
<b>New Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	07/02/2025	51900...	PolicyLogic, LLC		-2,276.63	-2,276.63
Check	07/02/2025	51900...	Angela D. Rath, CPA		-325.00	-2,601.63
Total Checks and Payments					-2,601.63	-2,601.63
Total New Transactions					-2,601.63	-2,601.63
<b>Ending Balance</b>					<b>-125,409.95</b>	<b>58,591.92</b>

For the Month Ended June 2025

TEMPE COUNTY ISLAND FD

405-4119-4001-41740

TAF: MAINTENANCE & OPERATIONS SPECIAL DISTRICTS

AGENCY ACCOUNT: TEMPE COUNTY ISLAND FIRE DISTRICT

Object	Object Description	MTD Transactions	YTD Balances	
		Beginning Balance	(184,001.87)	(165,178.65)
3111	REAL PROPERTY TAXES - CURRENT YEAR	(1,214.41) ✓	(249,198.92)	
3112	REAL PROPERTY TAXES - 1ST PRECEEDING YEAR		(2,224.04)	
3113	RESOLUTION		5.71	
3114	RESOLUTION INTEREST		0.28	
3151	IN LIEU TAX - SRP		(1,361.00)	
3154	FIRE DISTRICT ASSISTANCE - COUNTY	(1,049.21) ✓	(52,052.14)	
3301	INVESTMENT EARNINGS ON INVESTMENT POOL DEPOSITS	(331.17) ✓	(4,215.62)	
4100	WARRANTS PAID	125,403.11	413,030.83	
		Ending Balance	(61,193.55)	(61,193.55)

AGENCY	TAF	TAFDesc1	WARRANTID1	ISSUEDDATE1	STATUS1	PAIDDATE1	EXCEPTION	EXCEPTION	HOLDER1	REGISTER	POSPAYSE1	IMPORTFILI	AMOUNT1	PAYEE1
4119	4001	MAINTENANCE & OPERATIONS SPECIAL DISTRICTS	5190000118	6/6/2025	Paid	6/6/2025	0	0	MCTO000000107	1/1/1900			1,687.61	✓
4119	4001	MAINTENANCE & OPERATIONS SPECIAL DISTRICTS	5190000119	6/11/2025	Paid	6/11/2025	0	0	MCTO000000107	1/1/1900			123,390.50	✓
4119	4001	MAINTENANCE & OPERATIONS SPECIAL DISTRICTS	5190000117	6/4/2025	Paid	6/4/2025	0	0	MCTO000000107	1/1/1900			325	✓

3:52 PM

07/10/25

Cash Basis

**Tempe County Island Fire District**  
**Register of Checks, Warrants and Deposits**  
As of June 30, 2025

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
1001 · County checking						58,598.76
06/30/2025			Deposit	2,594.79		61,193.55
Total 1001 · County checking				2,594.79	0.00	61,193.55
<b>TOTAL</b>				<b>2,594.79</b>	<b>0.00</b>	<b>61,193.55</b>

**Tempe County Island Fire District  
Cash Flow Projections  
For the year ending June 30, 2025**

	July <i>Actual</i>	August <i>Actual</i>	September <i>Actual</i>	October <i>Actual</i>	November <i>Actual</i>	December <i>Actual</i>	January <i>Actual</i>	February <i>Actual</i>	March <i>Actual</i>
<b>Income</b>									
<b>4000 · Property Tax Revenue</b>									
4001 · Real & Personal Property Taxes	1,109.23	414.62	38,686.83	88,907.78	14,312.22	12,437.60	758.08	40,917.27	2,830.89
4004 · Fire District Assistance Tax	1,026.53	(702.60)	5,663.43	10,086.22	11,746.75	3,097.14	958.77	1,659.68	2,022.82
<b>Total 4000 · Property Tax Revenue</b>	<u>2,135.76</u>	<u>(287.98)</u>	<u>44,350.26</u>	<u>98,994.00</u>	<u>26,058.97</u>	<u>15,534.74</u>	<u>1,716.85</u>	<u>42,576.95</u>	<u>4,853.71</u>
<b>4009 · Other Tax Revenue</b>									
4010 · SRP Contribution	-	-	-	-	680.50	-	-	-	-
4012 · Interest Income-GF	547.70	382.27	192.40	142.15	236.29	332.58	434.37	506.83	495.71
<b>Total 4009 · Other Tax Revenue</b>	<u>547.70</u>	<u>382.27</u>	<u>192.40</u>	<u>142.15</u>	<u>916.79</u>	<u>332.58</u>	<u>434.37</u>	<u>506.83</u>	<u>495.71</u>
<b>Total Income</b>	2,683.46	94.29	44,542.66	99,136.15	26,975.76	15,867.32	2,151.22	43,083.78	5,349.42
<b>Expense</b>									
<b>5001 · Fire Protection Services Cont.</b>	-	-	-	-	119,587.50	-	-	-	-
<b>5002 · Insurance</b>	-	-	18,316.00	-	-	-	-	-	-
<b>5003 · Conferences</b>	-	-	-	-	-	-	-	-	-
<b>5005 · Professional Services</b>									
5005.1 · Legal	-	-	142.50	-	-	-	-	-	-
5005.2 · Consultant/Administrative Serv.	-	-	4,511.82	-	1,716.04	-	1,653.46	-	1,943.15
5005.3 · Certified Public Accountant	-	-	825.00	-	375.00	-	325.00	-	450.00
5005.4 · CPA - Audit Services	-	-	-	-	-	-	-	-	1,900.00
5005.5 · Election services	-	-	-	-	-	-	-	-	-
<b>Total 5005 · Professional Services</b>	<u>-</u>	<u>-</u>	<u>5,479.32</u>	<u>-</u>	<u>2,091.04</u>	<u>-</u>	<u>1,978.46</u>	<u>-</u>	<u>4,293.15</u>
<b>5010 · Operating Supplies</b>									
5011 · Public notice/Publishing	-	-	-	-	-	-	-	-	-
5012 · Printing	-	-	-	-	-	-	-	-	-
5013 · Records retention/Filing	-	-	-	-	-	-	-	-	-
5014 · Office supplies	-	-	-	-	-	-	-	-	-
5015 · Postage/Mailing	-	-	-	-	-	-	-	-	-
5016 · Website expense	-	-	-	-	-	-	-	-	-
<b>Total 5010 · Operating Supplies</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>5100 · Interest expense</b>	-	-	-	-	-	-	-	0.28	-
<b>5200 · Tax refund payment</b>	-	-	6.00	-	-	-	-	(1.77)	1.48
<b>5900 · Contingency/Financial Reserve</b>	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	-	-	23,801.32	-	121,678.54	-	1,978.46	(1.49)	4,294.63
<b>Cash Flow Surplus (Deficit)</b>	2,683.46	94.29	20,741.34	99,136.15	(94,702.78)	15,867.32	172.76	43,085.27	1,054.79
<b>Other Cash Inflows (outflows)</b>									
<b>Due from county</b>									
<b>Line of credit proceeds</b>	-								
<b>Beginning Cash Balance</b>	<u>29,296.40</u>	<u>31,979.86</u>	<u>32,074.15</u>	<u>52,815.49</u>	<u>151,951.64</u>	<u>57,248.86</u>	<u>73,116.18</u>	<u>73,288.94</u>	<u>116,374.21</u>
<b>Ending Cash Balance</b>	<u>31,979.86</u>	<u>32,074.15</u>	<u>52,815.49</u>	<u>151,951.64</u>	<u>57,248.86</u>	<u>73,116.18</u>	<u>73,288.94</u>	<u>116,374.21</u>	<u>117,429.00</u>

**Tempe County Island Fire District  
Cash Flow Projections  
For the year ending June 30, 2025**

	April <i>Actual</i>	May <i>Actual</i>	June <i>Actual</i>	TOTAL
<b>Income</b>				
4000 · Property Tax Revenue				
4001 · Real & Personal Property Taxes	40,256.17	9,577.86	1,214.41	251,422.96
4004 · Fire District Assistance Tax	5,234.24	10,209.95	1,049.21	52,052.14
<b>Total 4000 · Property Tax Revenue</b>	<u>45,490.41</u>	<u>19,787.81</u>	<u>2,263.62</u>	<u>303,475.10</u>
4009 · Other Tax Revenue				
4010 · SRP Contribution	-	680.50	-	1,361.00
4012 · Interest Income-GF	311.94	302.21	331.17	4,215.62
<b>Total 4009 · Other Tax Revenue</b>	<u>311.94</u>	<u>982.71</u>	<u>331.17</u>	<u>5,576.62</u>
<b>Total Income</b>	45,802.35	20,770.52	2,594.79	309,051.72
<b>Expense</b>				
5001 · Fire Protection Services Cont.	-	123,390.50	-	242,978.00
5002 · Insurance	-	-	-	18,316.00
5003 · Conferences	-	-	-	-
5005 · Professional Services				
5005.1 · Legal	-	-	-	142.50
5005.2 · Consultant/Administrative Serv.	-	1,687.61	-	11,512.08
5005.3 · Certified Public Accountant	-	325.00	-	2,300.00
5005.4 · CPA - Audit Services	-	-	-	1,900.00
5005.5 · Election services	-	-	-	-
<b>Total 5005 · Professional Services</b>	<u>-</u>	<u>2,012.61</u>	<u>-</u>	<u>15,854.58</u>
5010 · Operating Supplies				
5011 · Public notice/Publishing	-	-	-	-
5012 · Printing	-	-	-	-
5013 · Records retention/Filing	-	-	-	-
5014 · Office supplies	-	-	-	-
5015 · Postage/Mailing	-	-	-	-
5016 · Website expense	-	-	-	-
<b>Total 5010 · Operating Supplies</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5100 · Interest expense	-	-	-	0.28
5200 · Tax refund payment	-	-	-	5.71
5900 · Contingency/Financial Reserve	-	-	-	-
<b>Total Expense</b>	-	125,403.11	-	<u>277,154.57</u>
<b>Cash Flow Surplus (Deficit)</b>	45,802.35	(104,632.59)	2,594.79	<u>31,897.15</u>
<b>Other Cash Inflows (outflows)</b>				
Due from county				
Line of credit proceeds				
<b>Beginning Cash Balance</b>	<u>117,429.00</u>	<u>163,231.35</u>	<u>58,598.76</u>	
<b>Ending Cash Balance</b>	<u>163,231.35</u>	<u>58,598.76</u>	<u>61,193.55</u>	



Angela D. Rath, CPA  
29675 N. 122nd Drive  
Peoria, AZ 85383

# Invoice

Invoice #: 2932

Date: 6/2/2025

Terms: Due on receipt

Bill To

Tempe County Island Fire District  
P.O. Box 8220  
Chandler, AZ 85246

Description

Accounting for the month of May 2025

Amount

175.00

It's been a pleasure working with you!

**Total**

\$175.00



Angela D. Rath, CPA  
29675 N. 122nd Drive  
Peoria, AZ 85383

# Invoice

Invoice #: 2938

Date: 7/1/2025

Terms: Due on receipt

Bill To

Tempe County Island Fire District  
P.O. Box 8220  
Chandler, AZ 85246

Description

Accounting for the month of June 2025.

Amount

150.00

It's been a pleasure working with you!

**Total**

\$150.00

# INVOICE

PolicyLogic, LLC  
1790 N LAGUNA OAKS DR  
GREEN VALLEY, AZ 85614

johnflynn@azfireadvisor.com  
+1 (480) 313-0442  
<http://www.azfireadvisor.com>

## Bill to

Tempe County Island Fire District  
PO Box 12303  
Tempe, AZ 85284

## Invoice details

Invoice no.: 2268  
Terms: Net 30  
Invoice date: 06/29/2025  
Due date: 07/29/2025

#	Date	Product or service	Description	Amount
1.		<b>CIFD Agenda Prep</b>	District board agenda development & posting (1.25)	\$106.25
2.		<b>CIFD Finance Reports</b>	Review monthly finance reports - CPA & Maricopa County	\$85.00
3.		<b>CIFD Administrative Service</b>	Monthly general administrative services (1.5)	\$127.50
4.		<b>CIFD Budget</b>	District Tentative budget development / preparation / fire service contract cost development (3.0)	\$255.00
5.		<b>CIFD Public Meeting Prep</b>	Prepare board meeting information packets & related items (2.25)	\$191.25
6.		<b>TCIFD Public Meeting</b>	5/19 Board meeting @ Tempe (1.75)	\$148.75
7.		<b>CIFD Finance</b>	General finance administration post board meeting (1.0)	\$85.00
8.		<b>CIFD Administrative Service</b>	Post - publish FY 25-26 tentative budget / notice hearing (1.5)	\$127.50
9.		<b>CIFD Public Meeting Minutes</b>	Prepare minutes from board meeting, post and file (1.5)	\$127.50
10.		<b>CIFD Meeting Expenditures</b>	Client Expenditure: Images for information packets; Office Max	\$45.50

	<b>CIFD Phone Service</b>	Client Expenditure for phone services - cost share with other CIFD	\$7.00
12.	<b>CIFD Public Record Mgt. &amp; Storage</b>	Monthly district records administration & storage (2.75)	\$233.75
13.	<b>CIFD IT Service</b>	Client expenditure for IT service - cost share with other CIFD	\$20.00
14.	<b>Client Expenditure</b>	Client Expenditure: Checks	\$10.10
		<b>Total</b>	<b>\$1,570.10</b>

**Note to customer**

For professional services - May 2025

# INVOICE

PolicyLogic, LLC  
1790 N LAGUNA OAKS DR  
GREEN VALLEY, AZ 85614

johnflynn@azfireadvisor.com  
+1 (480) 313-0442  
<http://www.azfireadvisor.com>

## Bill to

Tempe County Island Fire District  
PO Box 12303  
Tempe, AZ 85284

## Invoice details

Invoice no.: 2269  
Terms: Net 30  
Invoice date: 06/29/2025  
Due date: 07/29/2025

#	Date	Product or service	Description	Amount
1.		<b>CIFD Finance Reports</b>	Review monthly finance reports - CPA & Maricopa County	\$85.00
2.		<b>CIFD Administrative Service</b>	Monthly general administrative services (1.5)	\$127.50
3.		<b>CIFD Phone Service</b>	Client Expenditure for phone services - cost share with other CIFD	\$7.00
4.		<b>CIFD Public Record Mgt. &amp; Storage</b>	Monthly district records administration & storage (2.75)	\$233.75
5.		<b>CIFD IT Service</b>	Client expenditure for IT service - cost share with other CIFD	\$20.00
6.		<b>Client Expenditure</b>	Client Expenditure: Go Daddy managed word press (6 months)	\$233.28

**Total** **\$706.53**

## Note to customer

For professional services - June 2025

**City of Tempe and Tempe County Island Fire District  
Cost Formula for Fiscal Year 2025-26 Fire Protection Services**



	Tempe Fire Medical Rescue Department (TFMRD) Fiscal Year 2025-26 Operating Budget	\$	58,240,704
<i>Subtract</i>	Revenue Offsets	\$	(7,619,789) <sup>1</sup>
<i>Adjust</i>	Capital Expenses		
	Subtract capital outlay in beginning operating budget	\$	(982,000)
	Add depreciation expenses for capital assets		\$2,884,431 <sup>2</sup>
	Add interest expense for bond funded assets	\$	907,347 <sup>3</sup>
<i>Add</i>	TFMRD City overhead cost	\$	4,269,408
<i>Equals</i>	Total Fire Medical Rescue Department Budget	\$	57,700,101
<i>Divided by</i>	City of Tempe 2025 Net Assessed Value (NAV)	\$	2,655,428,050 <sup>4</sup>
<i>Equals</i>	Total TFMRD Budget to City NAV Ratio	\$	0.0217
<i>Multiplied by</i>	Tempe County Island Fire District 2025 NAV	\$	11,375,962 <sup>5</sup>
<i>Equals</i>	Tempe County Island Fire District Cost	\$	247,190
	<b>Tempe County Island Fire District FY 2025-26 Semiannual Payments</b>	<b>\$</b>	<b>123,595</b>

1. Budgeted revenue for Fire Medical Rescue Department includes fiscal year 2025-26 Tempe County Island Fire District revenue.
2. Amount is based on a listing of fire assets as of June 2025, including purchases from TFMRD CIP projects. This estimate does not include a projection of newly purchased assets and related depreciation.
3. From General Obligation debt schedule provided by City of Tempe Accounting Division.
4. Net Assessed Value provided by Office of the Maricopa County Assessor.
5. Net Assessed Value provided by Office of the Maricopa County Assessor.

## Tempe County Island Fire District

### Fiscal Year 2025 / 2026 Revenue & Expenditure Budget

Revenue Statement	Fiscal 24 / 25	Fiscal 25 / 26	Fiscal 25 / 26
	ADOPTED	(Tentative - Proposed)	(Proposed for Adoption)
<b>CASH: Beginning Fund Balance July 1</b>			
Reserved Fund Balance	\$ -	\$ -	\$ -
Unreserved Fund Balance	\$ 29,296.40	\$ 55,000.00	\$ 61,194.00
<b>Property Tax Revenue</b>			
4001 Real & Secured PP Taxes	\$ 255,000.00	\$ 243,000.00	\$ 239,000.00
4004 Fire District Assistance Tax (FDAT)	\$ 51,000.00	\$ 48,600.00	\$ 47,800.00
<b>Total Direct Taxes</b>	<b>\$ 306,000.00</b>	<b>\$ 291,600.00</b>	<b>\$ 286,800.00</b>
<b>Other Tax Revenue</b>			
4009 Other Tax Revenue	\$ 1,400.00	\$ 1,400.00	\$ 1,200.00
4012 Interest income	\$ 1,200.00	\$ 2,500.00	\$ 2,700.00
<b>Total Revenue</b>	<b>\$ 337,896.40</b>	<b>\$ 350,500.00</b>	<b>\$ 351,894.00</b>
<b>Expenditure Estimates</b>			
5001 Fire Protection Services Contract	\$ 239,175.00	\$ 248,581.00	\$ 247,190.00
5002 Insurance - GL / Mgt / E & O	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
5005 Professional Services			
5005.1 Legal / Attorney Services	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
5005.2 Consultant / Administrative	\$ 9,250.00	\$ 9,250.00	\$ 9,250.00
5005.3 Certified Public Accountant	\$ 2,000.00	\$ 2,375.00	\$ 2,375.00
5005.4 CPA - Audit Services	\$ 1,800.00	\$ 1,900.00	\$ 1,900.00
5005.5 Election Services / Expenses	\$ -	\$ 500.00	\$ 500.00
5010 Operating Supplies			
5003 Public Notice / Publishing	\$ 500.00	\$ 500.00	\$ 500.00
5004 Printing	\$ 250.00	\$ 250.00	\$ 250.00
5005 Records Retention / Filing	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
5006 Office supplies	\$ 100.00	\$ 100.00	\$ 100.00
5007 Postage / Mailing	\$ 100.00	\$ 100.00	\$ 100.00
5016 Web Site Maint.	\$ 250.00	\$ 250.00	\$ 250.00
5100 Interest Expense - B of A LOC	\$ -	\$ -	\$ -
5900 Contingency / Financial Reserve	\$ 56,191.85	\$ 60,194.00	\$ 62,979.00
Tax Refund Payment	\$ 1,779.55	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 337,896.40</b>	<b>\$ 350,500.00</b>	<b>\$ 351,894.00</b>

#### TCIFD Tax Levy Analysis

	TCIFD AV	TCIFD Tax Levy	TCIFD Tax Levy
Fiscal 24/25	\$ 11,535,296.00	2.2106	\$ 255,000.00
Fiscal 25/26	\$ 11,375,962.00	2.1009	\$ 239,000.00
	-1%		-6%

- 1. Enter fire district name
- 2. Select the county of the fire district
- 3. Select the budget year

Tempe County Island Fire District

Maricopa

2026



We, the undersigned, hereby certify that the Fire District has not incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at this time in the district general fund, except for those liabilities as prescribed in A.R.S. §§48-805(B)(2) and (3), 48-806, and 48-807. Additionally, we hereby certify that the Fire District has complied with A.R.S. §48-805.02(F).

4. District chairperson: \_\_\_\_\_ SIGNED District clerk: \_\_\_\_\_ SIGNED Date: \_\_\_\_\_

**A. Calculation of the tax year 2025 secondary property tax rate for fiscal year 2026 operations:**

**Adjustment to secondary property tax levy for territory annexed during the tax year 2024 (A.R.S. §48-807[I])**

A.1 Net assessed value of annexed property in tax year 2024 \_\_\_\_\_  
 A.2 Actual tax year 2024 secondary property tax rate \_\_\_\_\_ per \$100 AV  
 A.3 Annexed property tax limit adjustment in tax year 2025 \$ \_\_\_\_\_ - Check box if newly merged or consolidated:

**Tax year 2025 secondary property tax information (A.R.S. §48-807[K])**

A.4 Tax year 2025 Assessed Value (AV) in the Fire District \$ 11,375,962  
 A.5 Actual tax year 2024 secondary property tax levy \_\_\_\_\_  
 A.6 Maximum allowed tax year 2024 secondary property tax levy \$ 995,219

**Calculation of the allowable tax year 2025 secondary property tax levy (A.R.S. §48-807[F])**

A.7 Line A.6 multiplied by 1.08 (A.R.S. §48-807[F]) \$ 1,074,837  
 A.8 Maximum allowable tax year 2025 levy limit (A.7 - A.3) \$ 1,074,837  
 A.9 Allowable tax year 2025 secondary tax rate \$ 9.4483 per \$100 AV  
 A.10 Maximum allowable 2025 secondary tax rate (lessor of A.9 or \$3.50) \$ 3.5000 per \$100 AV  
 A.11 Maximum allowable tax year 2025 secondary tax levy \$ 398,159  
 A.12 Tax year 2024 excess levy or collections: (A.R.S. §48-807[J]) \_\_\_\_\_  
 A.13 Tax year 2025 maximum allowable levy limit (A.11 - A.12) \$ 398,159

**Calculation of the proposed tax year 2025 secondary property tax rate for fiscal year 2026 operations**

A.14 Total budgeted expenses in fiscal year 2026 (Budget tab, line 51) \$ 351,894  
 A.15 Less—Unrestricted unencumbered carryforward (Budget tab, line 1) \$ 61,194  
 A.16 Less—Revenues from sources other than direct property tax \$ 51,700  
 A.17 Less—Interest and principal expense for Bonds (Budget tab, lines 38 & 39) \$ -  
 A.18 Tax year 2025 tax levy needed for operations (A.14 - (A.15 + A.16 + A.17)) \$ 239,000  
 A.19 Tax year 2025 tax rate needed for operations: \$ 2.1009 per \$100 AV  
 A.20 Tax year 2025 maximum allowable levy rate (A.13/(A.4/100)): \$ 3.5000 per \$100 AV  
 A.22 Proposed tax year 2025 secondary property tax rate for fiscal year 2026 operations \$ 2.1009 per \$100 AV

**Calculation of the proposed 2025 secondary property tax rate for the repayment of bonds (A.R.S. §48-806)**

A.23 Tax year 2025 secondary property tax levy needed for the repayment of bonds \_\_\_\_\_  
 A.24 Tax year 2025 secondary property tax rate needed for the repayment of bonds \$ \_\_\_\_\_ - per \$100 AV

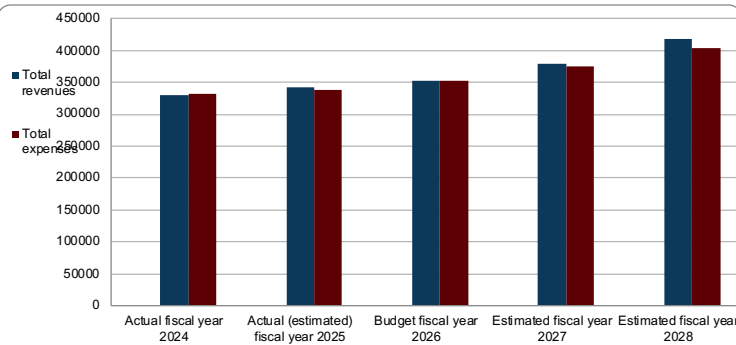
**Summary for fiscal years 2024 through 2028:**

Special study

**No study of merger, consolidation, or joint operating alternative is required**

If the district's total estimate of expenses exceeds its total estimate of revenues for any fiscal year, A.R.S. §48-805.02(D)(15) requires the district include a study of merger, consolidation, or joint operating alternative. The Fire District is not required to include a study as their estimated expenses are not greater than budgeted revenue for any fiscal year.

Revenue and expense chart will populate automatically based on the Budget tab



Year	Total revenues	Total expenses
Actual fiscal year 2024	\$ 330,405	\$ 332,175
Actual (estimated) fiscal year 2025	\$ 341,031	\$ 338,342
Budget fiscal year 2026	\$ 351,894	\$ 351,894
Estimated fiscal year 2027	\$ 377,958	\$ 375,015
Estimated fiscal year 2028	\$ 418,541	\$ 404,143

Budget

	Actual fiscal year 2024	Actual (estimated) fiscal year 2025	Budget fiscal year 2026	Estimated fiscal year 2027	Estimated fiscal year 2028
<b>Financial resources available at July 1</b>					
1. Beginning fund balance/(deficit)—unrestricted unencumbered	\$ 59,211	\$ 31,980	\$ 61,194	75,073.31	117,877.31
2. Beginning fund balance—restricted				-	-
<b>Revenues</b>					
3. Secondary property tax revenue	216,758.00	\$ 251,423	\$ 239,000	252,206.44	252,943.69
4. Fire district assistance tax	\$ 49,818	\$ 52,052	\$ 47,800	46,919.42	44,570.88
5. Wildland				-	-
6. Operating revenues				-	-
7. Grants				-	-
8. Bonds				-	-
9. Interest	\$ 3,140	\$ 4,216	\$ 2,700	2,677.09	2,184.49
10. Donations				-	-
11. Miscellaneous				-	-
12. Other (specify) <u>SRP (In Lieu Contribution)</u>	\$ 1,478	\$ 1,361	\$ 1,200	1,081.53	964.17
Other (specify) _____				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
13. Total financial resources available	\$ 330,405	\$ 341,031	\$ 351,894	\$ 377,958	\$ 418,541
<b>Expenses</b>					
<b>Personnel:</b>					
15. Estimated number of full-time employees (FTE) in 2026:			0		
16. Salaries & wages				-	-
17. Health insurance				-	-
18. Pension & other retirement benefits				-	-
19. Other (specify) _____				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
20. Total personnel expenses	-	-	-	-	-
<b>Operating:</b>					
21. Fuel				-	-
22. Tools & minor equipment				-	-
23. Contracted services	\$ 267,524	\$ 242,978	\$ 247,190	237,992.36	235,627.44
24. Supplies				-	-
25. Vehicle repair				-	-
26. Training & prevention				-	-
27. Maintenance & repair—operating				-	-
28. Communications				-	-
29. Contingencies & emergencies	\$ 29,296	\$ 61,194	\$ 62,979	98,183.61	127,057.78
30. Other (specify) <u>Tax Refund Payment</u>				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
31. Total operating expenses	296,820.00	304,171.55	310,169.00	336,175.96	362,685.21
<b>Capital:</b>					
32. Land, building, & construction				-	-
33. Vehicles				-	-
34. Lease payments				-	-
35. Machinery & equipment				-	-
36. Maintenance & repair—capital				-	-
37. Reserve for future years—carryforward				-	-
38. Debt service—principal				-	-
39. Debt service—interest				-	-
40. Other (specify) _____				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
41. Total capital expenses	-	-	-	-	-
<b>Administrative:</b>					
43. Administrative equipment				-	-
44. Insurance	\$ 20,195	\$ 18,316	\$ 20,000	19,988.99	20,902.39
45. Utilities				-	-
46. Professional services	\$ 15,160	\$ 15,855	\$ 17,525	18,849.67	20,555.07
47. Subscriptions, dues, fees				-	-
48. General administrative expenses			\$ 4,200	-	-
49. Other (specify) _____				-	-
Other (specify) _____				-	-
Other (specify) _____				-	-
50. Total administrative expenses	35,355.00	34,170.58	41,725.00	38,838.66	41,457.46
51. Total expenses	\$ 332,175	\$ 338,342	\$ 351,894	\$ 375,015	\$ 404,143



**ANGELA D. RATH, CPA**

29675 N. 122<sup>nd</sup> Drive  
Peoria, AZ 85383  
602.373.5092

June 27, 2025

Tempe County Island Fire District  
P.O. Box 8220  
Chandler, AZ 85246

Dear Board Members:

I am pleased to confirm our acceptance and understanding of the services I am to provide for the Tempe County Island Fire District. I will perform the following services for the year ended June 30, 2026:

**Our Responsibilities**

1. Monthly bookkeeping services that includes bank reconciliations, inputting bills and preparing checks, recording deposits and maintaining the Fire District's general ledger.
2. Preparation of annual returns form 1096 and 1099's.
3. Monthly and annual cash flow projections based on the budget and management's assumptions of the Tempe County Island Fire District as of June 30, 2026 and for the year then ending. I will not express any form of assurance on the achievability of the projection or reasonableness of the underlying assumptions. This document is restricted to internal use only.
4. Preparation of monthly cash basis financial statements of the General Fund of the Tempe County Island Fire District, which collectively comprise the District's basic financial statements. Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America.

The supplementary information accompanying the financial statements is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by the Governmental Accounting Standards Board or the Arizona Revised Statutes. The supplementary information will be prepared from information that is the representation of management. I will not audit or review the supplementary information, and, accordingly I will not express an opinion, a conclusion, or provide any assurance on such supplementary information. Management has also elected to omit the management's discussion and analysis report that is part of the supplementary information. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board.

The objective of our engagement is to prepare financial statements in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, based on information provided by you. I will conduct my engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's *Code of Professional Conduct*, including the ethical principles of integrity, objectivity, professional competence, and due care.

I am not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, I will not express an opinion, a conclusion, nor provide any assurance on the financial statements.

My engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

### **Management Responsibilities**

The engagement to be performed is conducted on the basis that management acknowledges and understands that my role is to prepare financial statements in accordance with the cash basis of accounting. Management has the following overall responsibilities that are fundamental to my undertaking the engagement in accordance with SSARS:

1. The selection of the cash basis of accounting as the financial reporting framework to be applied in the preparation of the financial statements.

2. The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. The prevention and detection of fraud
4. To ensure that the District complies with the laws and regulations applicable to its activities.
5. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to me for the engagement to prepare financial statements.
6. To provide me with:
  - Documentation, and other related information that is relevant to the preparation and presentation of the financial statements,
  - Additional information that may be requested for the purpose of the preparation of the financial statements, and
  - Unrestricted access to persons within the District with whom I determine it necessary to communicate.

The financial statements will not be accompanied by a report. However, you agree that the financial statements will clearly indicate that no assurance is provided on them.

### **Other Relevant Information**

Angela Rath is responsible for supervising the engagement.

The fees for these services will be billed at my standard hourly rate which is \$100 per hour. The fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the work performed. My invoice for these services will be rendered each month and are payable on presentation.

I appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let me know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to me.

Sincerely,

A handwritten signature in blue ink that reads "Angela D. Rath, CPA". The signature is written in a cursive style.

Angela D. Rath, CPA

Accepted by: \_\_\_\_\_

Date: \_\_\_\_\_